

# Tortoise Closed-End Funds

## Balance Sheet (unaudited)

As of February 28, 2025



	<u>Tortoise Energy Infrastructure Corp.</u>	<u>Tortoise Sustainable and Social Impact Term Fund</u>
Investments	\$ 1,050,075,887	\$ 216,812,002
Cash at broker	-	117,057
Cash	-	728,090
Receivable for Investments Sold	2,605,461	-
Current Tax Receivable	433,132	-
Other Assets	2,035,811	1,924,647
Total Assets	<u>1,055,150,291</u>	<u>219,581,796</u>
ST Borrowings	68,500,000	32,800,000
MRP Shares	44,905,300	-
Total Leverage	<u>211,455,977</u>	<u>32,800,000</u>
Payable for Investments Purchased	3,014,582	-
Deferred Tax Liability	5,576,257	-
Other Liabilities	3,057,943	739,869
Net Assets	<u>\$ 832,045,532</u>	<u>\$ 186,041,927</u>
Shares outstanding	17,235,671	13,491,127
NAV per share	\$ 48.27	\$ 13.79

# Tortoise Closed-End Funds

## Statement of Operations (unaudited)

As of February 28, 2025



	Tortoise Energy Infrastructure Corp.	Ecofin Sustainable and Social Impact Term Fund
<b>Investment Income</b>		
Distributions from master limited partnerships	\$ 4,896,585	\$ 270,584
Dividends and distributions from common stock	5,224,104	519,074
Less return of capital on distributions	(5,208,397)	(270,584)
Less foreign taxes withheld	(71,463)	(20,153)
Net dividends and distributions from investments	4,840,829	498,921
Interest income	12,751	1,665,752
Other income	1,089,143	686,367
<b>Total Investment Income</b>	<u>5,942,723</u>	<u>2,851,040</u>
<b>Operating Expenses</b>		
Advisory fees	2,252,728	740,532
Administrator fees	69,540	22,608
Professional fees	984,832	77,964
Directors fees	25,899	21,460
Stockholder communication expenses	24,759	8,658
Custodian fees and expenses	5,926	6,178
Fund accounting fees	15,768	6,937
Registration fees	5,923	6,163
Stock transfer agent fees	10,449	8,421
Other operating expenses	34,017	11,671
<b>Total Operating Expenses</b>	<u>3,429,841</u>	<u>910,592</u>
<b>Leverage Expenses</b>		
Interest expense	1,589,837	429,898
Distributions to mandatory redeemable preferred stockholders	422,743	-
Amortization of debt issuance costs	6,366	-
Other Leverage expenses	59,305	-
<b>Total Leverage Expenses</b>	<u>2,078,251</u>	<u>429,898</u>
<b>Total Expenses</b>	<u>5,508,092</u>	<u>1,340,490</u>
Less expense reimbursement by Advisor	-	-
<b>Net Expenses</b>	<u>5,508,092</u>	<u>1,340,490</u>
<b>Net Investment Income</b>	<u>434,631</u>	<u>1,510,550</u>
<b>Realized and Unrealized Gain (Loss) on Investments and Foreign Currency</b>		
Net realized gain (loss) on investments	445,116	(9,789,912)
Net realized gain (loss) on foreign currency and translation of other assets and liabilities denominated in foreign currency	-	(4,418)
Net realized gain (loss), before income taxes	445,116	(9,794,330)
Net realized gain (loss)	445,116	(9,794,330)
Net change in unrealized appreciation (depreciation) of investments	(5,257,197)	(107,137)
Net change in unrealized appreciation (depreciation) of other assets and liabilities due to foreign currency translation	(1,787)	(1,067)
Net unrealized appreciation (depreciation), before income taxes	(5,258,984)	(108,204)
Deferred tax expense	(5,576,257)	-
Income tax liability	(5,576,257)	-
Net unrealized appreciation (depreciation)	(10,835,241)	(108,204)
<b>Net Realized and Unrealized Gain (Loss)</b>	<u>(10,390,125)</u>	<u>(9,902,534)</u>
<b>Net Increase (Decrease) in Net Assets Applicable to Common Stockholders Resulting from Operations</b>	<u>\$ (9,955,494)</u>	<u>\$ (8,391,984)</u>

# Tortoise Closed-End Funds

## Schedule of Investments (unaudited)

As of February 28, 2025



Consolidated unaudited fund Schedule of Investments and Notes, as of quarter ended February 28, 2025, are published in the NPORT-P SEC filings. Filed on April 15, 2025 for each fund. Please reference the link(s) below:

### **Tortoise Energy Infrastructure Corp.**

<https://www.sec.gov/Archives/edgar/data/1268533/000114554925024887/tyg.htm>

### **Tortoise Sustainable and Social Impact Term Fund**

<https://www.sec.gov/Archives/edgar/data/1704299/000114554925024882/teaf.htm>