

Northwest Ohio Classical Academy deal summary

Northwest Classical Ohio Academy (“NOCA”) is an established charter school located in Toledo, Ohio. The school opened in the fall of 2019 and has grown to serve grades K-11, expanding from originally serving grades K-8. NOCA has an enrollment of 497 students in its current facility with a strong waiting list, and plans to expand to approximately 750 students by the 2026-2027 school year. The mission of NOCA is to train the minds and improve the hearts of young people through a rigorous, content-rich classical curriculum in the liberal arts and sciences, one that produces thoughtful leaders and virtuous citizens. The school is led by an experienced management team and a highly-vested and engaged Board. NOCA is the only school in the area with a classical curriculum.

The investment will be used for senior secured bond financing which will allow the school to acquire its existing facility, upgrade existing fire/alarm and HVAC systems, and build an additional wing to accommodate the planned growth.



Investment details

Series 2023B

- **Investment type:** Debt, Senior Secured Taxable Bonds
- **Par Value:** \$330,000
- **Cost:** \$330,000
- **Tax status:** Taxable
- **Maturity date:** June 30, 2034
- **Yield to worst:** 11.00%
- **Cash yield:** 11.00%

Disclaimer

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