

Operating Stage Solar Acquisitions—CO/FL/NJ/PR deal summary

Transaction overview

- Tortoise, through its closed-end fund, acquired and aggregated a 11.1 megawatt-direct current (MW-DC) portfolio of fourteen operating solar assets across four states/territories totaling ~\$26 million
 - The projects are located in Colorado, Florida, New Jersey and Puerto Rico
 - Sizes ranging from 94 kilowatt direct-current (kW-DC) to 3.6 (MW-DC)
- Sourced bilaterally through our proprietary industry network
- Engage legal and technical advisors to support underwriting, structuring, and documenting



Investment rationale

- Stable cash flows with low operational and financial risk
 - All of the projects are under long-term PPA contracts ranging from 15 to 25 years
 - ~100% contracted with investment grade rated counterparties
 - Average time remaining under contract is 12.5 years
- Seasoned portfolio with 8.5 years of operating history
 - Projects achieved commercial operations between September 2009 and November 2012

Disclaimer

TCA Advisors is the adviser to the Tortoise Essential Assets Income Term Fund, and Ecofin Advisors Limited is the fund's sub-adviser. TortoiseEcofin focuses on essential assets – those assets and services that are indispensable to the economy and society. We strive to make a positive impact on clients and communities by investing in energy infrastructure and the transition to cleaner energy and by providing capital for social impact projects focused on education and seniors housing. TortoiseEcofin brings together strong legacies from Tortoise, with expertise investing across the energy value chain for more than 20 years, and from Ecofin, which unites ecology and finance and has roots back to the early 1990s. This communication is for informational purposes only and is not intended to solicit an offer to purchase securities.